

PRAIRIE PRESBYTERIAN CHURCH INCOME & EXPENSE STATEMENT 2024 APPROVED BUDGET				
REVENUE	2022 ACTUAL	2023 APPROVED BUDGET	2023 FORECAST	2024 PROPOSED BUDGET
GENERAL FUND				
Offerings -(Envelopes, Plants, Easter, Special, UW)	\$ 126,613.22	\$ 130,000.00	\$ 107,000.00	\$ 110,000.00
Cookbook - Transfer from Deferred Fund	\$ -	\$ 323.64	\$ -	\$ 323.64
Interest	\$ 1,393.63	\$ 100.00	\$ -	\$ 18,000.00
Donations in Kind	\$ 1,139.61	\$ 1,000.00	\$ 500.00	\$ 1,000.00
GST Recovery/Province of Manitoba COVID Grant	\$ 15,000.00	\$ 500.00	\$ -	\$ 200.00
TOTAL GENERAL FUND	\$ 144,146.46	\$ 131,923.64	\$ 107,500.00	\$ 129,523.64
New Worshipping Community Initiative	\$ -	\$ -	\$ -	\$ -
MISSIONS				
Transfer From Capital Fund for New Beginnings Projects	\$ 80,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Presbyterians Sharing	\$ 360.00	\$ 360.00	\$ 400.00	\$ 360.00
WICM	\$ 1,340.00	\$ 1,000.00	\$ 2,540.00	\$ 1,000.00
PWS&D - General	\$ 950.00	\$ 1,200.00	\$ 1,420.00	\$ 1,200.00
PWS&D - Various Relief Funds	\$ 20.00		\$ 1,650.00	
Bursaries	\$ 3,000.00	\$ 3,000.00	\$ 2,506.00	\$ 2,500.00
Kenora Fellowship		\$ -		\$ -
Thinking of You Baskets	\$ 10.00	\$ 100.00	\$ 100.00	\$ 100.00
TOTAL MISSIONS	\$ 5,680.00	\$ 5,660.00	\$ 8,616.00	\$ 5,160.00
TOTAL REVENUE	\$ 229,826.46	\$ 147,583.64	\$ 116,116.00	\$ 144,683.64

EXPENSES	2022 ACTUAL	2023 APPROVED BUDGET	2023 FORECAST	2024 PROPOSED BUDGET
STAFF				
Minister (Stipend)	\$ 51,360.00	\$ 53,928.00	\$ 53,928.00	\$ 57,163.68
Minister (Housing Allowance)	\$ 20,400.00	\$ 21,420.00	\$ 21,420.00	\$ 22,705.20
Minister (Utilities Allowance)	\$ 3,600.00	\$ 3,780.00	\$ 3,780.00	\$ 4,006.80
Minister Study Leave	\$ 1,500.00	\$ 1,650.00	\$ 1,650.00	\$ 1,750.00
Minister Book Allowance	\$ 87.24	\$ 275.00	\$ 200.00	\$ 290.00
Music Director	\$ 3,600.00	\$ 9,760.00	\$ 9,760.00	\$ 10,281.60
Music Director Study Allowance	\$ -	\$ -	\$ 232.00	\$ 300.00
Administrative Assistant (Finance)				\$ 4,160.00
TOTAL Staff Salaries	\$ 80,547.24	\$ 90,813.00	\$ 90,970.00	\$ 100,657.28
Technology Allowance	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Audio Visual Contract	\$ 8,118.00	\$ 8,118.00	\$ 8,118.00	\$ 8,610.00
Church Deductions	\$ 14,527.65	\$ 16,000.00	\$ 14,500.00	\$ 16,000.00
TOTAL STAFF	\$ 103,192.89	\$ 115,931.00	\$ 113,588.00	\$ 126,267.28
MINISTRY & MISSION				
Worship & Music (inc. licensing) & Library	\$ 1,694.37	\$ 1,800.00	\$ 800.00	\$ 1,200.00
Pulpit Supply (8) & Worship Leader Honorarium (16)	\$ 1,675.00	\$ 2,320.00	\$ 2,270.00	\$ 2,360.00
Hospitality	\$ 181.14	\$ 600.00	\$ 500.00	\$ 600.00
Session Fund	\$ -	\$ 600.00	\$ 500.00	\$ 600.00
Christian Ed (All Ages) (Resources & Events)	\$ 119.15	\$ 1,500.00	\$ -	\$ 1,000.00
Congregational Retreat	\$ -	\$ 600.00	\$ -	\$ 600.00
Outreach - New Beginnings	\$ -	\$ 10,000.00	\$ 531.32	\$ 10,000.00
Outreach - Other	\$ 17.42	\$ 100.00	\$ 50.00	\$ 100.00
TOTAL MINISTRY & MISSION	\$ 3,687.08	\$ 17,520.00	\$ 4,651.32	\$ 16,460.00
OUTSIDE MISSION				
Presbytery Assesment	\$ 2,537.00	\$ 2,700.00	\$ 2,537.00	\$ 2,700.00
Presbyterian Sharing	\$ 8,000.00	\$ 9,000.00	\$ 9,000.00	\$ 10,000.00
Bursaries	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Outside Missions (PWS&D, WICM, Various Missions, Kenora Fellowship, Etc.)	\$ 82,432.32	\$ 2,200.00	\$ 6,110.00	\$ 2,160.00
TOTAL OUTSIDE GIVING	\$ 95,969.32	\$ 16,900.00	\$ 20,647.00	\$ 17,860.00

FACILITY ADMINISTRATION				
Rental	\$ 19,200.00	\$ 21,600.00	\$ 21,600.00	\$ 21,600.00
Repairs & Maintenance	\$ -		\$ -	\$ 300.00
Insurance	\$ 1,391.69	\$ 1,833.60	\$ 2,138.55	\$ 2,270.00
TOTAL FACILITY ADMINISTRATION	\$ 20,591.69	\$ 23,433.60	\$ 23,738.55	\$ 24,170.00
GENERAL ADMINISTRATION				
Bank Charges	\$ 2,313.08	\$ 2,400.00	\$ 2,000.00	\$ 2,100.00
Cookbook Expenses	\$ -	\$ 323.64	\$ -	\$ 323.64
GST	\$ 240.41		\$ 200.00	\$ 200.00
Office Supplies & Photocopying	\$ 1,418.94	\$ 2,300.00	\$ 1,100.00	\$ 1,200.00
Treasurer Honorarium	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
TOTAL ADMINISTRATION	\$ 4,472.43	\$ 5,523.64	\$ 3,800.00	\$ 4,323.64
TOTAL EXPENSES	\$ 227,913.41	\$ 179,308.24	\$ 166,424.87	\$ 189,080.92
NET OPERATING INCOME & EXPENSE	\$ 1,913.05	-\$ 31,724.60	-\$ 50,308.87	-\$ 44,397.28